

PROJECT PERFORMANCE BOND
ORDINANCE #45, SECT. 30-346

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS, that _____

_____ as Principal, and _____ a corporation duly organized and existing under the laws of the State of _____ and/or _____, a corporation duly organized and existing under the laws of the State of _____ and having its principal bond office in _____, as Surety, are held and firmly bound unto the City or Town of _____ in the sum of _____ Dollars (\$ _____), lawful money of the United States of America to be paid to the City or Town of _____ for which payment, well and truly to be made, we bind ourselves, our respective heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the said Principal has made a contract with the City or Town of _____ bearing date of _____ for _____

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the Principal shall well and truly keep and perform all the undertakings, covenants, agreements, terms and conditions of said contract on its part to be kept and performed during the original term of said contract and any extensions thereof that may be granted by the City or Town of _____ with or without notice to the Surety, and during the life of any guaranty required under the contract, and shall also well and truly keep and perform all the undertakings, covenant, agreements, terms and conditions of any and all duly authorized modifications, alterations, changes or additions to said contract that may hereafter be made, notice to the Surety of such modifications, alterations, changes or additions being hereby waived, then this obligation shall become null and void; otherwise, it shall remain in full force and virtue.

SIGNED, SEALED AND DATED this _____ day of _____, _____

(Principal)

By _____ (Seal)

By _____ (Seal)
(Attorney-in-fact)

By _____ (Seal)
(Attorney-in-fact)