

Maintenance Bond
ORDINANCE #45, SECT. 30-346

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS, That we (name) _____

As Principal, and _____, a Surety Corporation organized under the laws of the State of _____ and duly authorized to do business in the State of _____, as Surety, are held and firmly bound unto Chesterfield Township, 47275 Sugarbush, Chesterfield, MI 48047

as Obligee, in the penal sum of _____ (\$ _____)

to which payment well and truly to be made we do bind ourselves, our and each of our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents.

Sealed with our seals and dated the _____, day of _____

WHEREAS, the said Principal entered into a contract with the (company name or project name) _____ dated _____

For: (List project and jobs to be done)

WHEREAS, said contract provides that the Principal will furnish a bond conditioned to guarantee for the period of Two (2) years after approval of the final estimate on said job, by the owner, against all defects in workmanship and materials which may become apparent during said period, and

WHEREAS, the said contract has been completed, and was approved on

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH that, if the Principal shall indemnify the Obligee for all loss that the Obligee may sustain by reason of any defective materials or workmanship which become apparent during the period of Two (2) years from and after date of final acceptance then this obligation shall be void, otherwise to remain in full force and effect.

IN WITNESS WHEREOF the said Principal and Surety have caused these presents to be signed and their seals to be hereunto affixed the day and years first above written.

Witness: _____

By: _____

PRINCIPAL

By: _____

ATTORNEY-IN-FACT