Michigan Department of Treasury
5201 (12-14)

Parcel No.

2015 Taxpayer Report of Personal Property which will be Claimed as Eligible Personal Property Pursuant to MCL 211.9m and MCL 211.9n

Issued under authority of Public Act 206 of 1893.

Instructions: Read pages 3 and 4 prior to completing this form. Complete this form if you have checked the "Part" Box in Question 1 on the *2015 Personal Property Statement* (Form 632). **When complete, attach this form to Form 632, and submit both forms to the local unit where the personal property is located by the statutory due date.**

SECTION A: Including Furniture and Fixtures	
2014	
2013	
2012	
2011	
2010	
2009	
2008	
2007	
2006	
2005	
2004	
2003	
2002	
2001	
2000	
Prior	
TOTALS	0.00

SECTION B: Including Machinery and Equipment	
2014	
2013	
2012	
2011	
2010	
2009	
2008	
2007	
2006	
2005	
2004	
2003	
2002	
2001	
2000	
Prior	
TOTALS	0.00

SECTION C: Including Rental Videotapes and Games	
2014	
2013	
2012	
2011	
Prior	
TOTALS	0.00

SECTION D: Including Office, Electronic, Video and Testing Equipment	
2014	
2013	
2012	
2011	
2010	
2009	
2008	
2007	
2006	
2005	
2004	
2003	
2002	
2001	
2000	
Prior	
TOTALS	0.00

SECTION E: Including Consumer Coin Operated Equipment	
2014	
2013	
2012	
2011	
2010	
2009	
2008	
2007	
2006	
2005	
2004	
Prior	
TOTALS	0.00

SECTION F: Including Computer Equipment	
2014	
2013	
2012	
2011	
2010	
2009	
2008	
Prior	
TOTALS	0.00

SECTION G:
Other Assessable Personal Property Which You Own

Description of Property	Acquisition Cost New	Acquisition Year
Total Acquisition Cost New	0.00	

SECTION H:
Standard Tooling

Acquisition Year	Acquisition Cost New
2014	
2013	
2012	
Prior	
Total Acquisition Cost	0.00

SECTION I:
Qualified Personal Property

Description of Equipment and Model or Serial Number	Owner Name and Complete Mailing Address	Original Cost Installed	Date of Installation	Lease Term in Months	Year of Manufacture	Total Average Monthly Rental
	Total Installed Cost	0.00				

SECTION J:
Leasehold Improvements

Year Installed	Description (Describe in Detail)	Original Cost
	Total Cost Incurred	0.00

SECTION K:
All Freestanding Signs and Billboards

Address or Location of Sign or Billboard	Year Originally Built	Total Capitalized Cost
	Total Capitalized Cost	0.00

The undersigned certifies that he/she is an owner, officer and/or the duly authorized agent for the above named taxpayer and that the above summary, with its supporting documents, provides a full and true statement of all eligible manufacturing personal property owned or held by the taxpayer at the locations listed on the Personal Property Statement (Form 632) on December 31, 2014.

Signature of Certifier	Date

COST GRAND TOTAL Taxpayer: Add the cost totals from Sections A-K and insert here.

0.00

Instructions:

Beginning December 31, 2015 (the 2016 assessment year) and each year thereafter, MCL 211.9m and MCL 211.9n provide that Qualified New Personal Property and Qualified Previously Existing Personal Property for which an exemption has been properly claimed is exempt from the collection of taxes under the General Property Tax Act, Public Act 206 of 1893. The determination of exempt or taxable status of personal property is based on its use at a physical location. Either all of the personal property on "occupied real property" or none of the personal property at a location will qualify for exemption. The ownership of the personal property at a given parcel of "occupied real property" is not considered in determining each Taxpayer's eligibility for the exemption. For purposes of the Eligible Manufacturing Personal Property exemption, personal property is exempt if it is located on "occupied real property" and predominantly used in industrial processing or direct integrated support.

Important Notices:

- Taxpayers will complete this Form only if the "Part" Box has been checked in response to Question 1 in the Summary and Certification Section on Page 1 of the 2015 Form 632. Use the same parcel number used on Form 632.
- Use this form to report Eligible Manufacturing Personal Property (EMPP) which you have determined will become exempt pursuant to MCL 211.9m or MCL 211.9n. Include all EMPP such property even if the property will become eligible for exemption in an assessment year later than the 2016 assessment year.
- Completion of this Form is optional. If you checked the "Part" Box in response to Question 1 in the Summary and Certification Section of the 2015 Form 632 and do not complete this Form, you will be required to complete a 2016 Personal Property Statement in order to claim exemption of EMPP which qualifies for exemption.
- Report the cost of EMPP using the same cost, acquisition year and Section as you are using to report the same property on Form 632.

Definitions – MCL 211.9m and MCL 211.9n:

"Person" means an individual, partnership, corporation, association, limited liability company, or any other legal entity.

"Eligible Manufacturing Personal Property" means all personal property located on occupied real property if that personal property is predominantly used in industrial processing or direct integrated support. Personal property located on occupied real property is predominantly used in industrial processing or direct integrated support if the result of the following calculation is more than 50%:

(i) Multiply the original cost of all personal property located on that occupied real property by its percentage of use in industrial processing or in direct integrated support. Personal property is used in industrial processing if it is not used to generate, transmit, or distribute electricity for sale, if it is not utility personal property as described in section 34c(3)(e), and if its purchase or use by the person claiming the exemption would be eligible for exemption under section 4t of the general sales tax act, 1933 PA 167, MCL 205.54t, or section 4o of the use tax act, 1937 PA 94, MCL 205.94o. For an item of personal property that is used in industrial processing, its percentage of use in industrial processing shall equal the percentage of the exemption the property would be eligible for under section 4t of the general sales tax act, 1933 PA 167, MCL 205.54t, or section 4o of the use tax act, 1937 PA 94, MCL 205.94o. Utility personal property as described in section 34c(3)(e) is not used in direct integrated support.

(ii) Divide the result of the calculation under subparagraph (i) by the total original cost of all personal property located on that occupied real property.

"Original Cost" means the fair market value of eligible manufacturing personal property at the time of acquisition by the current owner. There is a rebuttable presumption that the acquisition price paid by the current owner for eligible manufacturing personal property reflects the fair market value of that eligible manufacturing personal property. The department may provide guidelines for circumstances in which the actual acquisition cost of eligible manufacturing personal property is not determinative of the fair market value of that eligible manufacturing personal property and for the basis of determining fair market value of eligible manufacturing personal property in those circumstances.

"Occupied Real Property" means all of the following:

(i) A parcel of real property that is entirely owned, leased, or otherwise occupied by a person claiming an exemption under this section.

(ii) Contiguous parcels of real property that are entirely owned, leased, or otherwise occupied by a person claiming an exemption under this section and that host a single, integrated business operation engaged primarily in industrial processing, direct integrated support, or both. A business operation is not engaged primarily in industrial processing, direct integrated support, or both if it engages in significant business activities that are not directly related to industrial processing or direct integrated support.

(iii) The portion of a parcel of real property that is owned, leased, or otherwise occupied by a person claiming the exemption or by an affiliated person.

"Affiliated Person" means a sole proprietorship, partnership, limited liability company, corporation, association, flow-through entity, member of a unitary business group, or other entity related to a person claiming an exemption under this section.

"Industrial Processing" means that term as defined in section 4t of the general sales tax act, 1933 PA 167, MCL 205.54t, or section 4o of the use tax act, 1937 PA 94, MCL 205.94o. Industrial processing does not include the generation, transmission, or distribution of electricity for sale.

"Direct Integrated Support" means any of the following:

(i) Research and development related to goods produced in industrial processing and conducted in furtherance of that industrial processing.

(ii) Testing and quality control functions related to goods produced in industrial processing and conducted in furtherance of that industrial processing.

(iii) Engineering related to goods produced in industrial processing and conducted in furtherance of that industrial processing.

(iv) Receiving or storing equipment, materials, supplies, parts, or components for industrial processing, or scrap materials or waste resulting from industrial processing, at the industrial processing site or at another site owned or leased by the owner or lessee of the industrial processing site.

(v) Storing of finished goods inventory if the inventory was produced by a business engaged primarily in industrial processing and if the inventory is stored either at the site where it was produced or at another site owned or leased by the business that produced the inventory.

(vi) Sorting, distributing, or sequencing functions that optimize transportation and just-in-time inventory management and material handling for inputs to industrial processing.

"New Personal Property" means property that was initially placed in service in this state or outside of this state after December 31, 2012.

"Qualified New Personal Property" means property that meets all of the following conditions:

(i) Is eligible manufacturing personal property.

(ii) Is new personal property.

(1) Beginning December 31, 2015 and each year thereafter, qualified previously existing personal property for which an exemption has been properly claimed under subsection (2) is exempt from the collection of taxes under this act.

"Qualified Previously Existing Personal Property" means personal property that meets all of the following conditions:

(i) Is eligible manufacturing personal property.

(ii) Meets any of the following conditions:

(A) Has been subject to or exempt from the collection of taxes under this act for the immediately preceding 10 years.

(B) If that personal property was located both outside of and within this state in the immediately preceding 10 years, that personal property was subject to or exempt from the collection of taxes under this act, or would have been subject to or exempt from the collection of taxes under this act if located in this state, for the immediately preceding 10 years.

(C) If that personal property was located outside of this state in the immediately preceding 10 years, that personal property would have been subject to or exempt from the collection of taxes under this act for the immediately preceding 10 years if that personal property had been located in this state.